

ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) CONSIDERATIONS

Consolidated ESG strategy is shown to be accretive to returns

Challenge: Setting up successful ESG Strategies for our real estate portfolios and ensuring positive measurable ESG impacts while generating strong financial returns



Current Environmental considerations in DD

- Quality of the property (material used, location, design, resilience and flexibility)
- Ratings or energy efficiency certificates



Intentionality

- The intention is to have a positive social and/or environmental impact through our investments where possible



Current Social considerations in asset management

- Implement moderated rental increases
- Cap rents in line with the current regulations
- Lowering living costs with active implementation of energy-saving measures



Measurability

- The commitment to try to measure and report the social and environmental performance and progress of underlying investments, ensuring transparency and accountability
- Reporting to GRESB

ESG INITIATIVES AS PART OF VALUE CREATION

Example of ESG initiatives in the current portfolio

Architects of Value with ESG in mind

Wallstraße – Berlin

An office asset located in Mitte

Optimum Value-Add

Energy-saving measures and the use of durable materials

ESG implementations

Upgraded electrical system and replacement of the lighting in all public areas using LED-lamps



Gustav Adolf Strasse – Berlin

A typical office building in a sought-after neighbourhood

Optimum Value-Add

Social considerations through cooperating with the city of Berlin and providing housing to refugees

ESG implementations

51% of the total area leased to the City of Berlin for the accommodation of refugees



Landgrafenstraße – Berlin

Prime located residential property with landmark architectural features

Optimum Value-Add

ESG focus starting in the IC process

ESG implementations

Business plan includes a roof insulation and replacement of buildings water tanks



Buy core+ risk. Optimise. Deliver value add return.